



APPG on Personal Banking and Fairer Financial Services

Meeting held on Zoom, 6th July 2021

Key discussion points:

- 1. Discussion on the draft of the web page regarding the APPG's Call for Evidence about the FCA; and the related press release**
 - It is important that the APPG approaches the Call for Evidence with a neutral mindset
 - ➔ Action: Andy Agathangelou to make edits to the web page about the Call for Evidence and to the Press Release to be issued that will announce the launch of the initiative, such that it is clear the APPG is seen to be approaching the Call for Evidence with a neutral mindset.
- 2. Discussion on the launching and running the Call for Evidence initiative**
 - The Secretariat will be getting written evidence from people that want to reply; they will be responding to the appropriate Question Set - there are 6 to select from, all can be downloaded from here:
<https://appgonpersonalbankingandfairerfinancialservices.org/call-for-evidence-about-the-fca>
 - Some of the respondents will be invited to be video interviewed by the Secretariat
 - Some of those will be recommended for interview by the APPG's Parliamentarians
 - Once all the evidence has been gathered and seen, the Secretariat will write a draft paper that captures the key themes by way of an Executive Summary

- The Parliamentarians will then be in a position to decide next steps; which may, for example, be to invite senior members of the FCA to comment on the findings of the Call for Evidence and respond to questions crafted in light of the evidence seen
 - ➔ Action: Andy Agathangelou to progress ASAP, once edits to the website and press release have been made

3. Discussion on improving our understanding of how other jurisdictions deal with regulatory issues

- ➔ Action: Andy Agathangelou to liaise with his contacts overseas, to explore how they are dealing with the kind of regulatory issues the UK is experiencing. Dr Schmulow, an Australian who is a member of the APPG's Secretariat would be an ideal person to liaise with as he has been involved with the Hayne Commission

4. Discussion on the Transparency Task Force's interns helping with the Call for Evidence

- ➔ Action: Andy Agathangelou to liaise with the new interns that the Transparency Task force has recruited, and to organise for them to assist with this initiative where possible

5. Discussion on the Online Safety Bill

- It was concluded that the APPG should publish a Report that sets out its position on the Online Safety Bill
 - ➔ Action: Andy Agathangelou to organise the writing of the first draft of the Report, to then pass to the Parliamentarians for completion